

# IFL PROMOETRS LIMITED

Registered Office: A-66, Second Floor, Guru Nanak Pura Vikas Marg,  
Laxmi Nagar New Delhi 110092

CIN: L65910DL1992PLC049014 Email Id: promoters.ifl@gmail.com

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Dated: 01<sup>st</sup> July, 2023

To,  
**BSE Limited**  
**25<sup>th</sup> Floor, P. J. Towers, Dalal Street,**  
**Fort, Mumbai – 400001**

Scrip Code: 511682  
Company Symbol: IFLPROMOT

Sub: **Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of listed entity having Paid-up equity Share Capital not exceeding Rs. 10 crores and Net Worth not exceeding Rs. 25 crores as on the last day of previous financial year.

We hereby inform you that paid up capital of IFL PROMOTERS LIMITED (the Company) as on 31st March, 2023 is INR 7,25,84,000/- (Rupees Seven Crore Twenty-Five Lakhs Eighty-Four Thousands Only) and the net worth as on the date stood at INR 11,88,14,510/- (Rupees Eleven Crore Eighty-Eight Lakhs Fourteen Thousand Five Hundred Ten Only) which is not exceeding the limits as specified above. Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on the Company for the half year and financial year ended 31st March, 2023.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and

records. Thanking You,

Yours Faithfully,  
**For and on behalf of**  
**IFL Promoters Limited**

PAWAN  
KUMAAR  
GARG

Digitally signed by  
PAWAN KUMAAR GARG  
Date: 2023.07.01  
15:16:36 +05'30'

**Pawan Kumar Garg**  
**Director**  
**DIN: 00157287**